

Management Report
Cleveland Neighborhood Association
For the period ended May 31, 2020



Prepared June 23, 2020

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Cleveland Neighborhood Association

BALANCE SHEET

As of May 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$55,297.29
Accounts Receivable	\$0.00
Other Current Assets	
11500 Cash Advance	0.00
12000 Undeposited Funds	0.00
12200 Contracts Receivable	3,627.94
Total Other Current Assets	\$3,627.94
Total Current Assets	\$58,925.23
Other Assets	\$0.00
TOTAL ASSETS	\$58,925.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
27300 NRP Advance	10,000.00
Total Long-Term Liabilities	\$10,000.00
Total Liabilities	\$10,000.00
Equity	\$48,925.23
TOTAL LIABILITIES AND EQUITY	\$58,925.23

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INCOME STATEMENT

January - May, 2020

	TOTAL
Income	
43400 Direct Public Support	612.06
44400 Government Contracts	87,051.79
Total Income	\$87,663.85
GROSS PROFIT	\$87,663.85
Expenses	
60900 Business Expenses	150.00
60100 Payroll	24,090.43
60920 Business Registration Fees	35.00
Total 60900 Business Expenses	24,275.43
62100 Contract Services	1,830.00
62110 Accounting Fees	530.00
62120 Professional Services	150.00
Total 62100 Contract Services	2,510.00
62800 Facilities and Equipment	0.00
62810 Equipment	1,173.50
62850 Janitorial Services	45.35
62890 Rent, Parking, Utilities	2,201.64
Total 62800 Facilities and Equipment	3,420.49
65000 Operations	100.00
65020 Postage, Mailing Service	382.71
65030 Printing and Copying	1,599.10
65040 Supplies	596.51
65050 Telephone, Telecommunications	147.52
Total 65000 Operations	2,825.84
65100 Other Types of Expenses	0.00
65120 Insurance - Liability, D and O	1,201.29
65130 Newsletter	177.99
65150 Memberships and Dues	118.40
65180 Food/refreshments	38.23
Total 65100 Other Types of Expenses	1,535.91
Uncategorized Expense	100.00
Total Expenses	\$34,667.67
NET OPERATING INCOME	\$52,996.18
Other Expenses	\$70.00
NET OTHER INCOME	\$ -70.00
NET INCOME	\$52,926.18

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STATEMENT OF CASH FLOWS

January - May, 2020

	TOTAL
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OPERATING ACTIVITIES	
Net Income	52,926.18
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
12200 Contracts Receivable	-3,627.94
20000 Accounts Payable	-489.58
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-4,117.52
Net cash provided by operating activities	\$48,808.66
FINANCING ACTIVITIES	
27300 NRP Advance	10,000.00
30000 Opening Balance Equity	-10,000.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$48,808.66
Cash at beginning of period	6,488.63
CASH AT END OF PERIOD	\$55,297.29
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MONTHLY TRANSACTIONS

May 2020

DATE	NUM	NAME	MEMO/DESCRIPTION	CLR	DEBIT	CREDIT
10000 Wells Fargo Checking						
Beginning Balance						
05/04/2020		Gusto Payroll	Payroll service fee?	R		\$45.00
05/12/2020		Gusto Payroll	Taxes Apr 27 - May 10, 2020	R		\$210.39
05/12/2020		Gusto Payroll	Payroll Apr 27 - May 10, 2020	R		\$932.44
05/13/2020		Wells Fargo	Overdraft fee for Gusto 5/12/20 for 932.44	R		\$35.00
05/14/2020	6632	US Postal Service	Annual Marketing Mail Fee			\$84.00
05/14/2020	6634	MPS Facilities	Utilities Fee May 2020			\$231.44
05/14/2020	6631	United States Liability Insurance Co.	D&O Insurance			\$282.33
05/14/2020	6630	United States Liability Insurance Co.	D&O Insurance			\$282.33
05/14/2020	6633	Metro Sales	INV1557983	R		\$48.51
			INV1583953			
			INV1585120			
05/14/2020			CPP Contract reimbursement	R	\$45,433.05	
05/18/2020			NRP reimbursement	R	\$12,807.50	
05/21/2020			Amazon Smile account	R	\$5.00	
05/27/2020		Gusto Payroll	Payroll May 11 - May 24, 2020	R		\$932.45
05/27/2020		Gusto Payroll	Taxes May 11 - May 24, 2020	R		\$210.37
Total for 10000 Wells Fargo Checking					\$58,245.55	\$3,294.26
10200 ED Account						
Beginning Balance						
05/04/2020		Ooma	Phone Service?	C		\$6.36
05/21/2020		United States Liability Insurance Co.	D&O Insurance	C		\$277.33
05/21/2020		Intuit	Quickbooks Online subscription	C		\$25.00
05/22/2020		MailChimp	MailChimp subscription	C		\$59.99
Total for 10200 ED Account						\$368.68
10300 Wells Fargo - Community Garden						
Beginning Balance						
Total for 10300 Wells Fargo - Community Garden						
TOTAL					\$58,245.55	\$3,662.94

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10000 Wells Fargo Checking, Period Ending 05/31/2020

RECONCILIATION REPORT

Reconciled on: 06/17/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	1,201.23
Checks and payments cleared (8).....	-2,564.16
Deposits and other credits cleared (3).....	58,245.55
Statement ending balance.....	<u>56,882.62</u>
Uncleared transactions as of 05/31/2020.....	-3,367.78
Register balance as of 05/31/2020.....	53,514.84
Cleared transactions after 05/31/2020.....	0.00
Uncleared transactions after 05/31/2020.....	-688.44
Register balance as of 06/17/2020.....	52,826.40

Details

Checks and payments cleared (8)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/29/2020	Check	6629	Rock Rogers	-150.00
05/04/2020	Expense		Gusto Payroll	-45.00
05/12/2020	Expense		Gusto Payroll	-210.39
05/12/2020	Expense		Gusto Payroll	-932.44
05/13/2020	Expense		Wells Fargo	-35.00
05/14/2020	Check	6633	Metro Sales	-48.51
05/27/2020	Expense		Gusto Payroll	-932.45
05/27/2020	Expense		Gusto Payroll	-210.37
Total				-2,564.16

Deposits and other credits cleared (3)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/14/2020	Deposit			45,433.05
05/18/2020	Deposit			12,807.50
05/21/2020	Deposit			5.00
Total				58,245.55

Additional Information

Uncleared checks and payments as of 05/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/30/2019	Check	6418	Jonathan Healy	-575.90
06/19/2019	Check	6435	Dennis Nafus	-100.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
10/15/2019	Check	6526	Cultural Wellness Center	-300.00
02/14/2020	Check	6615	Kaitlyn McCurn	-450.00
03/06/2020	Check	6622	MPS Facilities	-231.44
03/06/2020	Check	6623	Jimelle Duncan	-178.00
04/16/2020	Check	6626	MPS Facilities	-231.44
04/16/2020	Check	6627	Personnel Concept	-20.90
05/14/2020	Check	6634	MPS Facilities	-231.44
05/14/2020	Check	6632	US Postal Service	-84.00
05/14/2020	Check	6631	United States Liability Insuran...	-282.33

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/14/2020	Check	6630	United States Liability Insuran...	-282.33

Total -3,367.78

Uncleared checks and payments after 05/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/04/2020	Check	6635	MPS Facilities	-231.44
06/04/2020	Check	6636	Ally Gritty	-100.00
06/04/2020	Check	6637	Katelyn burns	-100.00
06/04/2020	Check	6638	Tommy Reyes	-100.00
06/16/2020	Check	6639	Brigid Shea	-100.00
06/16/2020	Check	Auto	Gusto Payroll Fee	-57.00

Total -688.44