

Management Report  
Cleveland Neighborhood Association  
For the period ended June 30, 2020



Prepared June 23, 2020

Balance Sheet (as of June 30) .....	1
Income Statement (Jan through June) .....	2
Statement of Cash Flows (Jan through June) .....	3
Monthly transactions (Jan through June).....	4
Reconciliation Report (June) .....	5

# Cleveland Neighborhood Association

## BALANCE SHEET

As of June 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Wells Fargo Checking	64,295.75
10200 ED Account	456.34
10300 Wells Fargo - Community Garden	1,234.76
<b>Total Bank Accounts</b>	<b>\$65,986.85</b>
Accounts Receivable	\$0.00
Other Current Assets	
11500 Cash Advance	0.00
12000 Undeposited Funds	0.00
12200 Contracts Receivable	4,788.38
<b>Total Other Current Assets</b>	<b>\$4,788.38</b>
<b>Total Current Assets</b>	<b>\$70,775.23</b>
Other Assets	\$0.00
<b>TOTAL ASSETS</b>	<b>\$70,775.23</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	\$0.00
Other Current Liabilities	
20110 Payroll Liabilities	0.00
21110 PPP Loan	4,750.00
<b>Total Other Current Liabilities</b>	<b>\$4,750.00</b>
<b>Total Current Liabilities</b>	<b>\$4,750.00</b>
Long-Term Liabilities	
27300 NRP Advance	10,000.00
<b>Total Long-Term Liabilities</b>	<b>\$10,000.00</b>
<b>Total Liabilities</b>	<b>\$14,750.00</b>
Equity	\$56,025.23
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$70,775.23</b>

### Note

12200 Contracts Receivable – includes expenses that are reimbursable through City Expenses.

21110 PPP Loan – includes \$5,800 received, minus eligible June payroll expenses of \$1,550.

27300 NRP Advance – \$10,000 advance from NRP contract 25472.

# Cleveland Neighborhood Association

## INCOME STATEMENT

January - June, 2020

	TOTAL
Income	
43400 Direct Public Support	0.00
43410 Corporate Contributions	100.00
43450 Individ, Business Contributions	612.06
<b>Total 43400 Direct Public Support</b>	<b>712.06</b>
44400 Government Contracts	37,971.68
44430 Local Government Contracts	58,240.55
<b>Total 44400 Government Contracts</b>	<b>96,212.23</b>
46400 Other Types of Income	0.00
46430 Miscellaneous Revenue	1,050.00
<b>Total 46400 Other Types of Income</b>	<b>1,050.00</b>
<b>Total Income</b>	<b>\$97,974.29</b>
<b>GROSS PROFIT</b>	<b>\$97,974.29</b>
Expenses	
60900 Business Expenses	550.00
60100 Payroll	26,376.08
60920 Business Registration Fees	35.00
<b>Total 60900 Business Expenses</b>	<b>26,961.08</b>
62100 Contract Services	1,830.00
62110 Accounting Fees	632.00
62120 Professional Services	150.00
<b>Total 62100 Contract Services</b>	<b>2,612.00</b>
62800 Facilities and Equipment	0.00
62810 Equipment	1,173.50
62850 Janitorial Services	45.35
62890 Rent, Parking, Utilities	2,433.08
<b>Total 62800 Facilities and Equipment</b>	<b>3,651.93</b>
65000 Operations	100.00
65020 Postage, Mailing Service	442.70
65030 Printing and Copying	1,599.10
65040 Supplies	596.51
65050 Telephone, Telecommunications	153.88
<b>Total 65000 Operations</b>	<b>2,892.19</b>
65100 Other Types of Expenses	0.00
65120 Insurance - Liability, D and O	1,201.29
65130 Newsletter	177.99
65150 Memberships and Dues	143.40
65180 Food/refreshments	138.23
<b>Total 65100 Other Types of Expenses</b>	<b>1,660.91</b>
Uncategorized Expense	100.00
<b>Total Expenses</b>	<b>\$37,878.11</b>
<b>NET OPERATING INCOME</b>	<b>\$60,096.18</b>
Other Expenses	
Other Miscellaneous Expense	70.00
<b>Total Other Expenses</b>	<b>\$70.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -70.00</b>
<b>NET INCOME</b>	<b>\$60,026.18</b>

# Cleveland Neighborhood Association

## STATEMENT OF CASH FLOWS

January - June, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	60,026.18
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
12200 Contracts Receivable	-4,788.38
20000 Accounts Payable	-489.58
20110 Payroll Liabilities	0.00
21110 PPP Loan	4,750.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-527.96</b>
<b>Net cash provided by operating activities</b>	<b>\$59,498.22</b>
<b>FINANCING ACTIVITIES</b>	
27300 NRP Advance	10,000.00
30000 Opening Balance Equity	-10,000.00
<b>Net cash provided by financing activities</b>	<b>\$0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$59,498.22</b>
Cash at beginning of period	6,488.63
<b>CASH AT END OF PERIOD</b>	<b>\$65,986.85</b>

# Cleveland Neighborhood Association

## MONTHLY TRANSACTIONS

June 2020

DATE	NUM	NAME	MEMO/DESCRIPTION	CLR	DEBIT	CREDIT	
Beginning Balance							
06/02/2020		Gusto Payroll	Payroll service fees	R		\$45.00	
06/04/2020		Ooma		C		\$6.36	
06/04/2020	6638	Tommy Reyes	Beverage Reimbursement	R		\$100.00	
06/04/2020	6637	Katelyn burns	Surveillance Rebate Program			\$100.00	
06/04/2020	6636	Ally Gritty	Surveillance Rebate Program	R		\$100.00	
06/04/2020	6635	MPS Facilities	Utilities Fee June 2020			\$231.44	
06/05/2020		Wells Fargo	PPP Loan	R	\$5,800.00		
06/09/2020	Auto	Gusto Payroll	Payroll May 25, 2020 - Jun 7, 2020	R		\$932.44	
06/09/2020		Gusto Payroll	Payroll 5/25/20 - 6/7/20	R		\$210.39	
06/16/2020	Auto	Gusto Payroll Fee	Payroll Service Fee			\$57.00	
06/16/2020	6639	Brigid Shea	Surveillance Rebate Program	R		\$100.00	
06/22/2020		Intuit	Monthly Quickbooks Subscription	C		\$25.00	
06/22/2020		MailChimp	Monthly subscription	C		\$59.99	
06/24/2020		Gusto Payroll	Payroll 6/8/20 - 6/21/20	R		\$210.37	
06/24/2020		Gusto Payroll	Payroll 6/8/20 - 6/21/20	R		\$932.45	
06/25/2020	6640	Christine Rousu	Surveillance Rebate Program			\$100.00	
06/29/2020	115304034		Reimbursement on Green Grant and Live on the Drive donation	R	\$8,100.00		
<b>TOTAL</b>						<b>\$13,900.00</b>	<b>\$3,210.44</b>

## Cleveland Neighborhood Association

## 10000 Wells Fargo Checking, Period Ending 06/30/2020

## RECONCILIATION REPORT

Reconciled on: 07/21/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	56,882.62
Checks and payments cleared (9).....	-2,714.65
Deposits and other credits cleared (2).....	13,900.00
Statement ending balance.....	<u>68,067.97</u>

Uncleared transactions as of 06/30/2020.....	-3,772.22
Register balance as of 06/30/2020.....	64,295.75
Cleared transactions after 06/30/2020.....	0.00
Uncleared transactions after 06/30/2020.....	-1,187.83
Register balance as of 07/21/2020.....	63,107.92

## Details

## Checks and payments cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/14/2020	Check	6632	US Postal Service	-84.00
06/02/2020	Expense		Gusto Payroll	-45.00
06/04/2020	Check	6636	Ally Gritty	-100.00
06/04/2020	Check	6638	Tommy Reyes	-100.00
06/09/2020	Expense		Gusto Payroll	-210.39
06/09/2020	Expense	Auto	Gusto Payroll	-932.44
06/16/2020	Check	6639	Brigid Shea	-100.00
06/24/2020	Expense		Gusto Payroll	-210.37
06/24/2020	Expense		Gusto Payroll	-932.45

<b>Total</b>	<b>-2,714.65</b>
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## Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/05/2020	Deposit		Wells Fargo	5,800.00
06/29/2020	Deposit	115304034		8,100.00

<b>Total</b>	<b>13,900.00</b>
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## Additional Information

## Uncleared checks and payments as of 06/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/30/2019	Check	6418	Jonathan Healy	-575.90
06/19/2019	Check	6435	Dennis Nafus	-100.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
10/15/2019	Check	6526	Cultural Wellness Center	-300.00
02/14/2020	Check	6615	Kaitlyn McCurn	-450.00
03/06/2020	Check	6623	Jimelle Duncan	-178.00
03/06/2020	Check	6622	MPS Facilities	-231.44
04/16/2020	Check	6626	MPS Facilities	-231.44
04/16/2020	Check	6627	Personnel Concept	-20.90
05/14/2020	Check	6630	United States Liability Insuranc...	-282.33
05/14/2020	Check	6634	MPS Facilities	-231.44
05/14/2020	Check	6631	United States Liability Insuranc...	-282.33
06/04/2020	Check	6637	Katelyn burns	-100.00
06/04/2020	Check	6635	MPS Facilities	-231.44

7/21/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/16/2020	Check	Auto	Gusto Payroll Fee	-57.00
06/25/2020	Check	6640	Christine Rousu	-100.00
<b>Total</b>				<b>-3,772.22</b>

Uncleared checks and payments after 06/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/02/2020	Expense		Gusto Payroll	-45.00
07/07/2020	Expense		Gusto Payroll	-210.39
07/07/2020	Expense		Gusto Payroll	-932.44
<b>Total</b>				<b>-1,187.83</b>