

Management Report  
Cleveland Neighborhood Association  
For the period ended July 31, 2020



Prepared August 25, 2020

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# Cleveland Neighborhood Association

## BALANCE SHEET

As of July 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Wells Fargo Checking	60,983.66
10200 ED Account	630.98
10300 Wells Fargo - Community Garden	1,349.76
<b>Total Bank Accounts</b>	<b>\$62,964.40</b>
Accounts Receivable	\$0.00
Other Current Assets	
11500 Cash Advance	0.00
12000 Undeposited Funds	0.00
12200 Contracts Receivable	5,497.70
<b>Total Other Current Assets</b>	<b>\$5,497.70</b>
<b>Total Current Assets</b>	<b>\$68,462.10</b>
Other Assets	
18600 Other Assets	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$68,462.10</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
20110 Payroll Liabilities	0.00
21110 PPP Loan	2,650.00
<b>Total Other Current Liabilities</b>	<b>\$2,650.00</b>
<b>Total Current Liabilities</b>	<b>\$2,650.00</b>
Long-Term Liabilities	
27300 NRP Advance	10,000.00
<b>Total Long-Term Liabilities</b>	<b>\$10,000.00</b>
<b>Total Liabilities</b>	<b>\$12,650.00</b>
Equity	\$55,812.10
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$68,462.10</b>

**Note**

12200 Contracts Receivable – includes expenses that are reimbursable through City Expenses.  
 21110 PPP Loan – includes \$5,800 received, minus eligible June and July payroll expenses of \$3,150.  
 27300 NRP Advance – \$10,000 advance from NRP contract 25472.

# Cleveland Neighborhood Association

## INCOME STATEMENT

January - July, 2020

	TOTAL
Income	
43400 Direct Public Support	0.00
43410 Corporate Contributions	100.00
43450 Individ, Business Contributions	677.06
<b>Total 43400 Direct Public Support</b>	<b>777.06</b>
44400 Government Contracts	<b>96,921.55</b>
46400 Other Types of Income	0.00
46430 Miscellaneous Revenue	3,150.00
<b>Total 46400 Other Types of Income</b>	<b>3,150.00</b>
<b>Total Income</b>	<b>\$100,848.61</b>
Cost of Goods Sold	<b>\$135.43</b>
<b>GROSS PROFIT</b>	<b>\$100,713.18</b>
Expenses	
60900 Business Expenses	550.00
<b>60100 Payroll</b>	<b>28,661.73</b>
60920 Business Registration Fees	35.00
<b>Total 60900 Business Expenses</b>	<b>29,246.73</b>
62100 Contract Services	1,830.00
62110 Accounting Fees	677.00
62120 Professional Services	150.00
<b>Total 62100 Contract Services</b>	<b>2,657.00</b>
62800 Facilities and Equipment	0.00
62810 Equipment	1,273.50
62850 Janitorial Services	45.35
62890 Rent, Parking, Utilities	2,664.52
<b>Total 62800 Facilities and Equipment</b>	<b>3,983.37</b>
65000 Operations	100.00
65020 Postage, Mailing Service	502.69
65030 Printing and Copying	1,599.10
65040 Supplies	596.51
65050 Telephone, Telecommunications	306.12
<b>Total 65000 Operations</b>	<b>3,104.42</b>
65100 Other Types of Expenses	0.00
65120 Insurance - Liability, D and O	1,201.29
65130 Newsletter	220.69
65150 Memberships and Dues	168.40
65160 Other Costs	10.00
65180 Food/refreshments	138.23
<b>Total 65100 Other Types of Expenses</b>	<b>1,738.61</b>
Uncategorized Expense	100.00
<b>Total Expenses</b>	<b>\$40,830.13</b>
<b>NET OPERATING INCOME</b>	<b>\$59,883.05</b>

# Cleveland Neighborhood Association

## INCOME STATEMENT

January - July, 2020

	TOTAL
Other Expenses	\$70.00
NET OTHER INCOME	\$ -70.00
<b>NET INCOME</b>	<b>\$59,813.05</b>

# Cleveland Neighborhood Association

## STATEMENT OF CASH FLOWS

January - July, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	59,813.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
12200 Contracts Receivable	-5,497.70
20000 Accounts Payable	-489.58
20110 Payroll Liabilities	0.00
21110 PPP Loan	2,650.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-3,337.28</b>
<b>Net cash provided by operating activities</b>	<b>\$56,475.77</b>
<b>FINANCING ACTIVITIES</b>	
27300 NRP Advance	10,000.00
30000 Opening Balance Equity	-10,000.00
<b>Net cash provided by financing activities</b>	<b>\$0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$56,475.77</b>
Cash at beginning of period	6,488.63
<b>CASH AT END OF PERIOD</b>	<b>\$62,964.40</b>

# Cleveland Neighborhood Association

## MONTHLY TRANSACTIONS

July 2020

DATE	NUM	NAME	MEMO/DESCRIPTION	CLR	DEBIT	CREDIT
10000 Wells Fargo Checking						
Beginning Balance						
07/02/2020		Gusto Payroll	Payroll service fees	R		\$45.00
07/07/2020		Gusto Payroll	BUSINESS TO BUSINESS ACH GUSTO Cleveland Neighborhood	R		\$932.44
07/07/2020		Gusto Payroll	BUSINESS TO BUSINESS ACH GUSTO Cleveland Neighborhood	R		\$210.39
07/21/2020		Gusto Payroll	Pay period Jul 6, 2020 - Jul 19, 2020	R		\$932.45
07/21/2020		Gusto Payroll	Payroll Jul 6 - Jul 19 2020	R		\$210.37
07/24/2020	6641	MPS Facilities	Utilities Fee July 2020			\$231.44
07/24/2020	6642	Tommy Reyes	Projector Reimbursement			\$100.00
07/28/2020				R		\$600.00
07/28/2020	6643	Chris Kosowski	Check Reimbursement for water			\$50.00
<b>Total for 10000 Wells Fargo Checking</b>						<b>\$3,312.09</b>
10200 ED Account						
Beginning Balance						
07/06/2020		Ooma	Monthly phone service	C		\$136.06
07/09/2020		Walmart		C		\$42.70
07/10/2020		Home Depot		C		\$135.43
07/21/2020		Intuit	RECURRING PAYMENT AUTHORIZED ON 07/20 INT*QuickBooks Onl 800-446-8848 CA S460202558612244 CARD 8492	C		\$25.00
07/22/2020		MailChimp	Monthly subscription	C		\$59.99
07/28/2020				C	\$600.00	
07/29/2020	Debit	Zoom	Monthly video service subscription	C		\$16.18
07/31/2020	Auto	Wells Fargo	Monthly Bank Fee	C		\$10.00
<b>Total for 10200 ED Account</b>					<b>\$600.00</b>	<b>\$425.36</b>
10300 Wells Fargo - Community Garden						
Beginning Balance						
07/28/2020	6643	Chris Kosowski	Check Reimbursement for water			\$50.00
<b>Total for 10300 Wells Fargo - Community Garden</b>						<b>\$50.00</b>
<b>TOTAL</b>					<b>\$650.00</b>	<b>\$3,737.45</b>

## Cleveland Neighborhood Association

## 10000 Wells Fargo Checking, Period Ending 07/31/2020

## RECONCILIATION REPORT

Reconciled on: 08/24/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	68,067.97
Checks and payments cleared (10).....	-3,593.53
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>64,474.44</u>
Uncleared transactions as of 07/31/2020.....	-3,490.78
Register balance as of 07/31/2020.....	60,983.66
Cleared transactions after 07/31/2020.....	0.00
Uncleared transactions after 07/31/2020.....	-4,586.35
Register balance as of 08/24/2020.....	56,397.31

## Details

## Checks and payments cleared (10)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/14/2020	Check	6634	MPS Facilities	-231.44
06/04/2020	Check	6637	Katelyn burns	-100.00
06/04/2020	Check	6635	MPS Facilities	-231.44
06/25/2020	Check	6640	Christine Rousu	-100.00
07/02/2020	Expense		Gusto Payroll	-45.00
07/07/2020	Expense		Gusto Payroll	-210.39
07/07/2020	Expense		Gusto Payroll	-932.44
07/21/2020	Expense		Gusto Payroll	-210.37
07/21/2020	Expense		Gusto Payroll	-932.45
07/28/2020	Transfer			-600.00
Total				<u>-3,593.53</u>

## Cleveland Neighborhood Association

10300 Wells Fargo - Community Garden, Period Ending 07/06/2020

## RECONCILIATION REPORT

Reconciled on: 08/25/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	-1,988.55
Checks and payments cleared (2).....	-290.00
Deposits and other credits cleared (2).....	3,578.31
Statement ending balance.....	<u>1,299.76</u>

Register balance as of 07/06/2020.....	1,299.76
Cleared transactions after 07/06/2020.....	0.00
Uncleared transactions after 07/06/2020.....	50.00
Register balance as of 08/25/2020.....	<u>1,349.76</u>

## Details

## Checks and payments cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/23/2019	Transfer			-250.00
12/26/2019	Transfer			-40.00
Total				-290.00

## Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/31/2019	Journal	2019-02		3,513.31
06/29/2020	Deposit			65.00
Total				3,578.31