

Management Report
Cleveland Neighborhood Association
For the period ended September 30, 2020



Prepared October 22, 2020

Income Statement (Jan through September)	1
Balance Sheet (as of September 20).....	2
Statement of Cash Flows (Jan through September)	3
Monthly transactions (September)	4
Reconciliation Reports (September)	5-7

Cleveland Neighborhood Association

INCOME STATEMENT

January - September, 2020

	TOTAL
Income	
43400 Direct Public Support	0.00
43410 Corporate Contributions	100.00
43450 Individ, Business Contributions	683.08
Total 43400 Direct Public Support	783.08
44400 Government Contracts	104,717.02
Total Income	\$105,500.10
GROSS PROFIT	\$105,500.10
Expenses	
60900 Business Expenses	850.00
60100 Payroll	36,115.03
60920 Business Registration Fees	35.00
Total 60900 Business Expenses	37,000.03
62100 Contract Services	2,380.00
62110 Accounting Fees	722.00
62120 Professional Services	150.00
Total 62100 Contract Services	3,252.00
62800 Facilities and Equipment	0.00
62810 Equipment	1,273.50
62850 Janitorial Services	45.35
62890 Rent, Parking, Utilities	2,949.23
Total 62800 Facilities and Equipment	4,268.08
65000 Operations	100.00
65020 Postage, Mailing Service	622.67
65030 Printing and Copying	1,599.10
65040 Supplies	832.73
65050 Telephone, Telecommunications	351.46
Total 65000 Operations	3,505.96
65100 Other Types of Expenses	0.00
65120 Insurance - Liability, D and O	1,201.29
65130 Newsletter	177.99
65150 Memberships and Dues	242.60
65160 Other Costs	20.00
65180 Food/refreshments	484.05
Total 65100 Other Types of Expenses	2,125.93
Uncategorized Expense	100.00
Total Expenses	\$50,252.00
NET OPERATING INCOME	\$55,248.10
Other Expenses	\$70.00
NET OTHER INCOME	\$ -70.00
NET INCOME	\$55,178.10

Cleveland Neighborhood Association

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Wells Fargo Checking	53,523.51
10200 ED Account	374.28
10300 Wells Fargo - Community Garden	1,349.76
Total Bank Accounts	\$55,247.55
Other Current Assets	
12200 Contracts Receivable	13,293.17
Total Other Current Assets	\$13,293.17
Total Current Assets	\$68,540.72
TOTAL ASSETS	\$68,540.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20110 Payroll Liabilities	1,563.57
21110 PPP Loan	5,800.00
Total Other Current Liabilities	\$7,363.57
Total Current Liabilities	\$7,363.57
Long-Term Liabilities	
27300 NRP Advance	16,425.00
Total Long-Term Liabilities	\$16,425.00
Total Liabilities	\$23,788.57
Equity	\$44,752.15
TOTAL LIABILITIES AND EQUITY	\$68,540.72

Note

12200 Contracts Receivable – includes expenses that are reimbursable through City Expenses.
27300 NRP Advance includes \$16,425 in advances on 4 current NRP contracts.

Cleveland Neighborhood Association

STATEMENT OF CASH FLOWS

January - September, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	55,178.10
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12200 Contracts Receivable	-13,293.17
20000 Accounts Payable	-489.58
20110 Payroll Liabilities	1,563.57
21110 PPP Loan	5,800.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-6,419.18
Net cash provided by operating activities	\$48,758.92
FINANCING ACTIVITIES	
27300 NRP Advance	16,425.00
30000 Opening Balance Equity	-16,425.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$48,758.92
Cash at beginning of period	6,488.63
CASH AT END OF PERIOD	\$55,247.55

Cleveland Neighborhood Association

MONTHLY TRANSACTIONS

September 2020

DATE	NUM	NAME	MEMO/DESCRIPTION	CLR	DEBIT	CREDIT
10000 Wells Fargo Checking						
Beginning Balance						
09/01/2020		Gusto Payroll	Payroll 8/17 - 8/30/20	R		\$1,025.26
09/01/2020	Payroll	Gusto Payroll	Payroll tax liabilities 8/17 - 8/30/20	R		\$248.17
09/02/2020		Gusto Payroll	Payroll service fee	R		\$45.00
09/15/2020	PR 09.15	Gusto Payroll	Payroll 8/31 to 9/13/20	R		\$932.45
09/15/2020	PR 09.15	Gusto Payroll	Payroll Tax Liabilities 8/31 to 9/13/20	R		\$210.37
09/22/2020			Transfer	R		\$450.00
09/23/2020	6648	Bobby Gipson	Transport items to storage	R		\$100.00
09/28/2020	6649	Susan Laskowski	Surveillance Rebate	R		\$100.00
09/29/2020	PR 9.27	Gusto Payroll	Payroll 9/14 to 9/27/20	R		\$932.44
09/29/2020	PR 9.27	Gusto Payroll	Payroll Tax Liabilities 9/14 to 9/27/20	R		\$210.39
Total for 10000 Wells Fargo Checking						\$4,254.08
10200 ED Account						
Beginning Balance						
09/02/2020		Intuit	Monthly Quickbooks Subscription	R		\$9.20
09/04/2020		Ooma	Monthly phone service	R		\$6.49
09/21/2020		Extra Space	Storage	R		\$53.27
09/21/2020		Intuit	Monthly Quickbooks Subscription	R		\$40.00
09/22/2020		MailChimp	Monthly subscription	R		\$59.99
09/22/2020			Transfer	R	\$450.00	
09/23/2020		Sammys Avenue Eatery	Sandwiches for annual meeting	R		\$198.77
09/23/2020		Sam's Club	Food for annual meeting	R		\$131.78
09/23/2020		Sam's Club	Supplies	R		\$45.00
09/24/2020		Speedway	Ice for annual meeting	R		\$15.27
09/25/2020		Aldi	PURCHASE AUTHORIZED ON 09/23 ALDI 72068 MN S380267673684030 CARD 8492 MINNEAPOLIS	R		\$2.29
09/29/2020		Zoom	Monthly video service subscription	R		\$16.18
09/30/2020		Wells Fargo	Monthly Service Fee	R		\$10.00
Total for 10200 ED Account						\$450.00 \$588.24
10300 Wells Fargo - Community Garden						
Beginning Balance						
Total for 10300 Wells Fargo - Community Garden						
TOTAL					\$450.00	\$4,842.32

Cleveland Neighborhood Association

10000 Wells Fargo Checking, Period Ending 09/30/2020

RECONCILIATION REPORT

Reconciled on: 10/22/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	61,118.37
Checks and payments cleared (11).....	-4,485.52
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>56,632.85</u>

Uncleared transactions as of 09/30/2020.....	-3,109.34
Register balance as of 09/30/2020.....	53,523.51
Cleared transactions after 09/30/2020.....	0.00
Uncleared transactions after 09/30/2020.....	-1,187.82
Register balance as of 10/22/2020.....	52,335.69

Details

Checks and payments cleared (11)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/17/2020	Check	6644	MPS Facilities	-231.44
09/01/2020	Expense		Gusto Payroll	-1,025.26
09/01/2020	Expense	Payroll	Gusto Payroll	-248.17
09/02/2020	Expense		Gusto Payroll	-45.00
09/15/2020	Expense	PR 09.15	Gusto Payroll	-210.37
09/15/2020	Expense	PR 09.15	Gusto Payroll	-932.45
09/22/2020	Transfer			-450.00
09/23/2020	Check	6648	Bobby Gipson	-100.00
09/28/2020	Check	6649	Susan Laskowski	-100.00
09/29/2020	Expense	PR 9.27	Gusto Payroll	-932.44
09/29/2020	Expense	PR 9.27	Gusto Payroll	-210.39

Total -4,485.52

Additional Information

Uncleared checks and payments as of 09/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/30/2019	Check	6418	Jonathan Healy	-575.90
06/19/2019	Check	6435	Dennis Nafus	-100.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
08/08/2019	Check	6476	Lavelle Tanna- Williams	-200.00
10/15/2019	Check	6526	Cultural Wellness Center	-300.00
02/14/2020	Check	6615	Kaitlyn McCurn	-450.00
03/06/2020	Check	6623	Jimelle Duncan	-178.00
03/06/2020	Check	6622	MPS Facilities	-231.44
04/16/2020	Check	6626	MPS Facilities	-231.44
04/16/2020	Check	6627	Personnel Concept	-20.90
05/14/2020	Check	6630	United States Liability Insuranc...	-282.33
05/14/2020	Check	6631	United States Liability Insuranc...	-282.33
06/16/2020	Check	Auto	Gusto Payroll Fee	-57.00

Total -3,109.34

Uncleared checks and payments after 09/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/02/2020	Expense		Gusto Payroll	-45.00
10/13/2020	Expense		Gusto Payroll	-210.37
For management purposes only				5 of 7

10/22/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/13/2020	Expense		Gusto Payroll	-932.45
Total				-1,187.82

Cleveland Neighborhood Association

10200 ED Account, Period Ending 09/30/2020

RECONCILIATION REPORT

Reconciled on: 10/21/2020

Reconciled by: Robert Thompson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	512.52
Checks and payments cleared (12).....	-588.24
Deposits and other credits cleared (1).....	450.00
Statement ending balance.....	<u>374.28</u>

Register balance as of 09/30/2020.....	374.28
Cleared transactions after 09/30/2020.....	0.00
Uncleared transactions after 09/30/2020.....	-6.32
Register balance as of 10/21/2020.....	<u>367.96</u>

Details

Checks and payments cleared (12)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/02/2020	Expense		Intuit	-9.20
09/04/2020	Expense		Ooma	-6.49
09/21/2020	Expense		Extra Space	-53.27
09/21/2020	Expense		Intuit	-40.00
09/22/2020	Expense		MailChimp	-59.99
09/23/2020	Expense		Sammys Avenue Eatery	-198.77
09/23/2020	Expense		Sam's Club	-131.78
09/23/2020	Expense		Sam's Club	-45.00
09/24/2020	Expense		Speedway	-15.27
09/25/2020	Expense		Aldi	-2.29
09/29/2020	Expense		Zoom	-16.18
09/30/2020	Expense		Wells Fargo	-10.00

Total -588.24

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/22/2020	Transfer			450.00

Total 450.00

Additional Information

Uncleared checks and payments after 09/30/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/05/2020	Expense		Ooma	-6.32

Total -6.32